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**JINCHUAN 金川**

**JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD**

**金川集團國際資源有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2362)**

## **UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Jinchuan Group International Resources Co. Ltd (the “**Company**”) has noted the increases in the price and the trading volume of the shares of the Company today and wishes to state that, save for the below, the Board is not aware of any reasons for such increases.

As part of the Company’s continuing strategy to strengthen its business in the mining and mineral resources sector, the Company is exploring opportunities for acquiring mining related assets from the Company’s controlling shareholder or third parties and has identified some possible targets, including matured mining assets that can generate revenue and profit.

As of the date of this announcement, no agreement has been entered into by the Company and there is no confirmed decision as to whether the Company will proceed with the acquisition of a particular target or asset. Therefore, the Company may or may not proceed with such an acquisition in the near term. If such an acquisition materialises, it will likely constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules and the Company will comply with the applicable requirements as and when necessary.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Reference is also made to the announcement dated 30 November 2012 regarding the resignation of two executive directors of the Company. The Company would like to clarify that, in relation to the resignation of Ms. Maria Majoire Lo, the Company understands that the reason for Ms. Lo's resignation was to focus on her role as the chief administrative officer of the Company (and, as stated in that announcement, Ms. Lo has remained in such a role since her resignation as an executive director).

This announcement is made by the order of the Board. The directors of the Company individually and jointly accept responsibility for the accuracy of this announcement.

By the order of the Board  
**JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD**  
**Wong Tak Chuen**  
*Company Secretary*

Hong Kong, 24 December 2012

*As at the date of the announcement, the Board consists of three executive Directors, namely Mr. Yang Zhiqiang, Mr. Zhang Sanlin and Mr. Zhang Zhong, three non-executive Directors, namely, Mr. Gao Tianpeng, Mr. Qiao Fugui and Ms. Zhou Xiaoyin, and three independent non-executive Directors, namely Mr. Gao Dezhu, Mr. Wu Chi Keung, and Mr. Yen Yuen Ho, Tony.*